

**GOVERNMENT OF PUERTO RICO
PUBLIC SERVICE REGULATORY BOARD
PUERTO RICO ENERGY BUREAU**

IN RE: REGULATION FOR ELECTRIC
COOPERATIVES IN PUERTO RICO

CASE NO: NEPR-MI-2-19-0004
SUBJECT: Notice of Proposed Rulemaking and
Request for Public Comments

COMMENTS OF:

**LIGA DE COOPERATIVAS DE PUERTO RICO ORGANISMO, GRUPO COOPERATIVA DE SEGUROS
MULTIPLES, BANCO COOPERATIVO DE PUERTO RICO, COOPERATIVA DE SEGUROS DE VIDA DE PUERTO
RICO, ASOCIACION DE EJECUTIVOS DE COOPERATIVAS, FONDO DE INVERSION Y DESARROLLO
COOPERATIVO, UNIDOS POR UTUADO, NATIONAL RURAL ELECTRIC COOPERATIVE ASSOCIATION**

I. Introduction and Background

On December 14, 2018 the Government of Puerto Rico enacted act 258-2018, the *Puerto Rico Energy Cooperatives Act*, which among other things, authorizes the organization of Electric Cooperatives in Puerto Rico for the purpose of meeting individual common electric power needs among cooperative members and communities. On March 14 2019, the Puerto Rico Energy Bureau (hereinafter “Bureau”) published a Notice of Proposed Rulemaking setting forth the proposed rules that will govern the organization and regulation of Electric Cooperatives in Puerto Rico.

The entities listed above, (hereinafter referred to as the “Cooperative Sector”) appreciate the opportunity to submit these comments on the Proposed Rules.

II. Description and Interest of the Cooperative Sector

The following parties constitute “The Cooperative Sector” for purposes of these comments.

1. LIGA DE COOPERATIVAS DE PUERTO RICO (“LCPR”).

LCPR is the third level cooperative that integrates and represents the cooperative sector in Puerto Rico and internationally. The cooperative sector in Puerto Rico is a socio-economic force with membership of approximately one million residents of Puerto Rico and economic activity of approximately \$9,000,000,000.00. First level cooperatives form an important part of industries and economic sectors such as finance, insurance, housing, unions, industry, youth, business, professionals, transportation and other areas that comprise the economy of Puerto Rico. Second level cooperatives are involved in economic endeavors in insurance, banking and the funeral industry. There also exists in Puerto Rico institutions that support first and second level cooperatives. These groups include Comision de Desarrollo Cooperativo (“CDCOOP”), el Instituto de Cooperativismos de la UPR, El Fondo de Inversion y Desarrollo Cooperativo (“FIDECOOP”) and others. For more than one hundred years, the cooperative movement has been an important element in Puerto Rico’s socioeconomic development – helping to eradicate poverty, promote education and leadership development, distributing wealth and contributing to economic and social mobility of less advantaged populations. The cooperative movement has high credibility among our population and has a proven track record of social responsibility.

2. GRUPO COOPERATIVO SEGUROS MUPTIPLES (“Seguros Multiples”).

Seguros Multiples is a group of property and risk insurance cooperatives with a 55 year track record of business achievements and social responsibility. Seguros Multiples consists of more than 165 cooperative member owners of various types, operating under a parent company with subsidiaries involved in underwriting, funding of premiums, development and maintenance of property and call centers among others. With more than 700 employees (direct and indirect) these subsidiaries serve and contribute to the social and economic well-being of Puerto Rico.

3. BANCO COOPERATIVO DE PUERTO RICO.

Banco Cooperative de Puerto Rico, created pursuant to the laws of Puerto Rico, promotes the general well-being of the Savings and Loan Cooperatives, providing them with targeted services to meet the needs of these cooperative and their members, channeling the resources of the cooperative movement in order to contribute to the socioeconomic development of Puerto Rico. Thanks to its excellent team of professionals, Banco Cooperativo provides the highest quality financial products and services in order to help, retain and grow the base of members and achieve its business goals. Banco

Cooperativo is a leader in the cooperative Savings and Loan system, maintaining the highest ethical, social and service standards and commitment to its philosophy.

4. COOPERATIVA DE SEGUROS DE VIDA DE PUERTO RICO (“COSVI”).

COSVI is a uniquely Puerto Rican cooperative business. It was incorporated on December 11, 1959 in response to the need of cooperative leaders of that era for insurance protection. COSVI was created to protect that which is most important – life. Over time, COSVI has expanded its services to other, non-cooperative sectors.

5. ASSOCIATION DE EJECUTIVOS DE COOPERATIVAS DE PUERTO RICO (“ASEC”).

The Association of Executives of Savings and Loan Cooperatives of Puerto Rico was organized in 1972 and was composed of 7 executives representing the cooperatives of eastern Puerto Rico (Fajardo, Naguabo, Humacao, Las Piedras, Juncos, Yabucoa and Maunabo). In 1984 its Board of Directors decided to expand the Association to the capital and other regions in the north, south, west and central areas of Puerto Rico.

6. FONDO DE INVERSION Y DESARROLLO COOPERATIVO (“FIDECOOP”)

FIDECOOP is a non-profit corporation created pursuant to Law No. 198 (Enabling Act for the Investment Fund for Cooperative Development) of August 18, 2002 (as amended). This law gives FIDECOOP a proactive role in the design of strategies supporting the socioeconomic development of Puerto Rico. FIDECOOP relies on the participation of cooperatives and the public sector in Puerto Rico. FIDECOOP’s mission is: to identify new and productive actions with the potential to organize cooperative structures, investing the capital necessary to develop these cooperatives; to promote the integration of cooperative sectors by developing projects that promote them; to provide advice and technical assistance as necessary. FIDECOOP offers various alternatives to provide resources to develop a cooperative business.

7. UNIDOS POR UTUADO

Unidos por Utuado is a non-profit community development corporation serving the residents of the central mountain range of Puerto Rico, with a focus on the residents of Adjuntas, Jayuya and Utuado. Unidos por Utuado has been active in disaster relief and community development since Day 4 after Hurricane Maria devastated Puerto Rico in September 2017. As a continuation of this community development and support, Unidos por Utuado is spearheading the creation of the Cooperativa

Hidroeléctrica de la Montaña. La Cooperativa Hidroeléctrica de la Montaña will serve as a community organizational tool to improve the resiliency and sustainability of the residents of Adjuntas, Jayuya and Utuado by ensuring control over the generation of electricity while improving the prospects for economic development.

8. NATIONAL RURAL ELECTRIC COOPERATIVE ASSOCIATION (“NRECA”)

The National Rural Electric Cooperative Association (NRECA) is the national service organization for America’s Electric Cooperatives. The nation’s member-owned, not-for-profit electric co-ops constitute a unique sector of the electric utility industry – and face a unique set of challenges. NRECA represents the interests of the nation’s more than 900 rural electric utilities responsible for keeping the lights on for more than 42 million people across 47 states. Electric cooperatives are driven by their purpose to power communities and empower their members to improve their quality of life. Affordable electricity is the lifeblood of the American economy, and for 75 years electric co-ops have been proud to keep the lights on. Because of their critical role in providing affordable, reliable, and universally accessible electric service, electric cooperatives are vital to the economic health of the communities they serve.

Electric cooperatives are private, independent electric utilities, owned by the members they serve. Democratically governed businesses, electric cooperatives operate according to federal tax law cooperative principles and the International Co-operative Alliance Cooperative Principles, anchoring them firmly in the communities they serve and ensuring that they are regulated by their consumers. Cooperatives are governed by a board of directors elected by and from the membership, which sets policies and procedures that are implemented by the cooperatives’ professional staff. Because they operate on an “at cost” basis, electric cooperatives lack a profit incentive, and lack incentive to charge members more than the cost of providing electric energy.

The Cooperative Sector is interested in supporting the development of electric cooperatives in Puerto Rico in order to give more control over their energy destiny to the people of Puerto Rico who desire to become member owners of electric cooperatives.

III. Summary of The Cooperative Sector's Comments

The Cooperative Sector appreciates the effort that the Bureau has put into quickly promulgating Proposed Rules so that Electric Cooperatives may be created and operate to benefit members and communities in Puerto Rico.

The Cooperative Sector respects the authority of the Energy Bureau to regulate energy companies; however, cooperatives have a long history of successful self-governance and operation at cost and therefore electric cooperatives should be subject to much lighter regulation by the Bureau than other entities.

We have several concerns with the proposed rules as follows:

1. *Application of Regulation 8701¹ to Electric Cooperatives*

Regulation 8701 was developed so that the Bureau would have access to information from electric service companies, foreign or domestic, that desire to do business in Puerto Rico's energy sector. The Regulation was intended to protect Puerto Rico consumers from potential bad actors in the market and to ensure that the Bureau is able to assess the ability of electric service companies to provide electric service. We suggest that the Bureau forbear from applying much of Regulation 8701 to electric cooperatives. We point out in our comments the information required by Regulation 8701 is required as well by *la Corporacion Publica para Supervision y Seguro de Cooperativas de Puerto Rico* ("COSSEC") and the U.S. Department of Agriculture's Rural Utilities Service ("RUS") to the extent that Puerto Rico's electric cooperatives access RUS funds. (The expectation is most electric cooperatives in Puerto Rico will apply for RUS funding.) Thus the application of Regulation 8701 to electric cooperatives is duplicative.

To the extent the Bureau declines the Cooperative Sector's recommendation to forbear from applying Regulation 8701 to electric cooperatives, in the alternative, we recommend that the Bureau apply Regulation 8701 only to electric cooperatives with 5 MW of capacity or more. Larger entities are more able to withstand the costs of the reporting and fees involved with Regulation 8701.

¹ Regulation 8701, Amendment to Regulation No. 8618 on Certification, Annual Fees, and Operational Plans for Electric Service Companies in Puerto Rico.

2. We suggest some changes to the proposed regulatory language that comports more closely with the cooperative model.
3. We make a few suggested editorial changes intended for clarification purposes.

IV. **The Bureau Should Forbear from Applying All of the Requirements of Regulation 8701 to Electric Cooperatives.**

- a. Regulation 8701 was developed for purposes other than those served by electric cooperatives.

Regulation 8701 and its predecessor Regulation 8618 were developed and promulgated in order that the Bureau is able to assess the abilities of foreign or domestic for profit electricity merchants to serve consumers in Puerto Rico. It is important for the Bureau to have some authority over these types of entities in order to protect Puerto Rico consumers and businesses from electric service companies that may not possess the financial, operational or legal ability to provide electricity in a safe, reliable and affordable manner. By requiring these entities to file specific and detailed information on finances, operations and governance, the Bureau ensures that it is able to protect Puerto Rico electric customers appropriately.

Thus the depth and detail of reporting requirements in Regulation 8701 is necessary for the Bureau to satisfy itself and the people of Puerto Rico that these entities have the skills and resources necessary to run an electric organization.

We understand that the Legislature and the Bureau are also concerned that entities that are not native to Puerto Rico should be required to provide information about their finances and operations in other jurisdictions. However, electric cooperatives in Puerto Rico will be, by their nature, native to Puerto Rico. The current legal framework generally limits participation (membership and governance) in electric cooperatives to citizens of Puerto Rico. The consumer members will be required to take service from the cooperative or forego membership, the members of the Board will be required to be members of the cooperative; if not they are not eligible for Board service².

² As discussed later in the comments, preferred or not-for-profit members ***who have no voting rights***, could theoretically be from outside Puerto Rico.

The very essence of a cooperative is that it is self-regulating and operates at cost. The information and reports required by Regulation 8701 are tools for the Bureau to use in determining that an Electric Service Company is capable of providing safe and reliable service. But in the case of a cooperative, the consumer members make that determination. To the extent that the electric service provided by the electric cooperative is deficient in some way, consumer members of the cooperative have the option of expressing their concerns by voting out members of the Board of Directors and electing Directors who reflect the desires of the consumer members. This is in contrast to customers of for-profit electric providers who have little to no recourse if service is not at an acceptable level.

b. Much of the information required by Regulation 8701 will be provided by electric cooperatives to other entities.

i. COSSEC

Cooperatives in Puerto Rico regularly file a variety of financial and other reports with COSSEC. Among the forms cooperatives file with COSSEC are:

(Documentos y Formas - Coop. Tipos Diversos [239])

Informe de asamblea anual
Informe de vacantes y nombramientos
Informe financiero Ley 239
Informe Financiero Vivienda

(Documentos y Formas - Misc.)

Proforma_SADIS- 2018 (Actualizado febrero 2019)
SADIS - 2015 (Actualizado febrero 2016)
Proforma_Informe_SADIS_2014_ (revisión febrero_2015)
Guía del Sistema de Acopio de Datos de Impacto Social en las Cooperativas - (Revisión Marzo 2013)
SADIS - 2012 Informe Anual Inversion Social Cooperativas 2011
SADIS - 2013 Informe Anual Inversion Social Cooperativas 2013
SADIS - 2014 Informe Anual Inversion Social Cooperativas 2015
Anejos Informe Anual (2011)
Seguridad y protección de la información
Aspectos Legales y Éticos del Fraude: Crímenes Cibernéticos
SADIS - Presentacion SADIS - 2011
SADIS - Guía del Sistema de Acopio de Datos de Impacto Social (2011)

A wealth of information would be available to the Bureau at its request from COSSEC.

ii. U.S. Department of Agriculture Rural Utilities Service (“RUS”)

Electric cooperatives that apply to and borrow funds from the RUS will be required to file extensive information with RUS. A sample of the Documents that electric borrowers are required to provide may be found at:³

<https://www.rd.usda.gov/publications/regulations-guidelines/electric-sample-documents>

The list of required documents includes:

- RUS Financial Forecast (Feb 2018)
- Opinion of Attorney (pre-loan)(March 2017)
- Long Form Opinion of Attorney - Annotated Version (post-loan) (April 2013)
- FFB Opinion of Attorney with No Mortgage (post-loan) (April 2013)
- FFB Opinion of Attorney with Supplemental Mortgage (post-loan) (April 2013)
- FFB Opinion of Attorney with Restated Mortgage (post-loan) (April 2013)
- FFB Secretary's Certificate with No Mortgage (post-loan) (April 2013)
- FFB Secretary's Certificate with Supplemental Mortgage (post-loan) (April 2013)
- FFB Secretary's Certificate with Restated Mortgage (post-loan) (April 2013)
- Board Resolution Requesting a 100% Municipal Rate Loan
- Board Resolution Requesting a Guaranteed Federal Financing Bank Loan
- Board Resolution Requesting a Co-Lending Loan (March 2008)
- Board Resolution Requesting a Hardship Rate Loan (May 2007)
- Board Resolution Requesting a Municipal or Municipal Capped Rate Loan
- Board Resolution Requesting a Treasury Rate Loan
- Board Resolution for use with Form 674
- Board Resolution for use with Form 675 (July 2014)
- GFR Construction Workplan Worksheet (posted 4/20/99)
- Amendment to Current Approved Two Year Construction Workplan (posted 8/10/99)
- Certification Regarding Debarment, Suspension, and other responsibility matters - Primary covered transactions (posted 1/14/16) (fillable Adobe pdf)
- Certification Regarding Debarment, Suspension, and Ineligibility and voluntary exclusion - Lower tier covered transactions (posted 1/14/16) (fillable Adobe pdf)
- Federal Debt Delinquency Certification
- Board Resolution Approving 10-Year Financial Forecast
- Large Retail Power Contract and Associated Rate(s) Certificate
- Lobbying Certification for Direct Loans
- Lobbying Certification for Guaranteed Loans
- Assurances Required by 49 CFR Section 2.2(a){relocation}
- Procedures for Determining Interest Rate Category (posted 1/13/99)
- VRA and ERP Certification - Statement for Loan Guarantees and Loan Insurance (posted 1/07/14)
- Outage Data Sheet from 1730A-119

³ The other sources of funding for electric cooperatives – the National Rural Utilities Cooperative Finance Corporation and the Cooperative Bank – have similar reporting requirements.

While the documents listed above (and the RUS Form 7 filed by distribution cooperative borrowers and the Form 12 filed by Generation and Transmission borrowers) are typically not public information, the Bureau could require electric cooperatives to file them with the Bureau, as confidential documents pursuant to the process set forth in Section 1.14 of the draft regulation. Blank copies of the RUS Forms 7 and 12 are attached to these comments as Attachments 1 and 2.

- c. The Annual Fee required in Regulation 8701 should not be assessed to electric cooperatives; instead the Bureau should assess fees to the extent the Bureau is required to become involved in the operations or governance of the electric cooperative as envisioned in sections 2.08 G and 3.06 of the proposed regulations.

The Annual Fee required by Regulation 8701 is inappropriate for electric cooperatives for two reasons. First, electric cooperatives are not for profit entities that operate at cost. Any operating revenue remaining after operating expenses are paid is allocated to the consumer members. In this way, electric cooperatives will be able to keep rates relatively low and serve all members of a community, without regard to income levels or economic challenges. Unlike a for profit electric service company that can pay the Annual Fee out of profits, the imposition of the Annual Fee on an electric cooperative will be borne by the consumer members of the electric cooperative. Second, the Annual Fee is designed to defray the costs of the operations of the Energy Bureau. Because electric cooperatives do not require the same amount of regulatory oversight as for profit entities, they will place a lighter work load on the Bureau, and therefore cause little to no cost to the Bureau.

Nevertheless we understand that the Bureau is to be independent and self-funded. To the extent that the Bureau becomes involved in the operations or governance of an electric cooperative as envisioned in sections 2.08 G and 3.06 of the proposed regulations, we recommend that the Bureau assess a one-time fee to the electric cooperative if and when such involvement becomes necessary.

In conclusion, we strongly recommend that the Bureau refrain from requiring electric cooperatives to provide all the information and reporting envisioned in Regulation 8701. As we discuss above, the Regulation had very different purposes and intents. The onerous reporting required by Regulation 8701 will discourage the formation of electric cooperatives in Puerto Rico, thus depriving the island's citizens of the opportunity to take charge of their energy destiny. And, electric cooperatives will be required to provide detailed information to other bodies and could be required, as requested, to provide the same information to the Bureau.

V. **Should the Bureau Decline to Forbear From Applying All the Requirements of Regulation 8701 to Electric Cooperatives, the Bureau Should Limit the Application of Regulation 8701 to Electric Cooperatives with Capacity of 5 MW or Greater.**

The reporting and analysis requirements of Regulation 8701 are onerous for a community-based organization like an electric cooperative. Thus, we recommend above that the Bureau forbear from applying Regulation 8701 to electric cooperatives. Nevertheless, should the Bureau decline to adopt this recommendation, we urge the Bureau to apply Regulation 8701 only to electric cooperatives that have capacity of 5 MW or greater. At that size, electric cooperatives may have the staff and resources necessary to develop and file the reports required by Regulation 8701.

The application of the Regulation to electric cooperatives with capacity of 5 MW or greater would be consistent with other reporting and regulatory requirements such as the PREPA Rules for Interconnecting Generation at the Transmission and Subtransmission level⁴.

In section 5 of our comments below we suggest language to effectuate this recommendation.

VI. **The Definition of Cooperative Members in Section 2.07 should be revised to reflect the unique status of Preferred Members and Not-For-Profit members.**

Proposed Section 2.07 (“Cooperative Members”) states that “No other person may become a Cooperative Member of the Electric Cooperative unless that person agrees to use electric energy or other services furnished by the Electric Cooperative...”. Potential Preferred and not-for-profit entities will wish to support the creation of electric cooperatives; these entities may not necessarily be geographically situated to be able to take service from the electric cooperative. Their support may be premised on a desire to support economic development in the community or to support workers’ abilities to return to work quickly after natural disasters. Therefore, we recommend that Section 2.07 be amended to reflect that Preferred Members and Not-for-profit members of an electric cooperative may, but are not required to, take service from the electric cooperative. We suggest specific language in section 4 below to reflect this recommendation.

VII. **Specific Recommended Changes to the Draft Regulations to Reflect the Recommendations Made Herein and Other Recommended Changes to the Draft Regulations.**

⁴ Reglamento Para Interconectar Generadores con el Sistema de Transmision o Subtransmision Electrica de la Autoridad de Energia Electrica Y Participar en los Programas de Medicion Neta, Enero 2017

a. Section 1.03 – Purpose and Executive Summary.

The Cooperative Sector recommends revising the last sentence of this section as follows:

“This Regulation is adopted to establish the requirements for the organization of Electric Cooperatives, their certification as electric service companies, and to ~~regulate the rates to be charged to customers and~~ frame the jurisdiction of the Energy Bureau over the Electric Cooperatives.”

This change is recommended to reflect that the draft regulation doesn’t speak specifically to the regulation of rates (but is implied by Section 2.08(g)).

b. Section 1.08.-Definitions:

The Cooperative Sector recommends the following changes to Section 1.08:

- i. “Bill” refers to the document sent periodically by the Electric Cooperative to a Member or Affiliated Consumer ~~Customer~~ listing all the components, charges and rates that make up the final cost each Member or Affiliated Consumer ~~Customer~~ must pay for electric service.

This change is recommended to include the concept of both Affiliated Consumer as defined above and the term Member (which is the term most cooperatives use).

- ii. “Bylaws” shall mean the rules ~~regulations~~ by which an Electric Cooperative shall regulate itself.

We propose this change in order to dispel any confusion between the Bureau’s role as regulator and the electric cooperative Board of Directors’ role of oversight of the management of the electric cooperative pursuant to the Bylaws.

- iii. “Energy Service Company” shall have the same meaning as in Regulation 8701 or its successor and includes “Electric Service Company.”

Regulation 8701 uses the term “Electric Service Company” and other relevant regulations use the term “Energy Service Company” thus we recommend having both terms in the definition.

c. Section 2.05.- Articles of Incorporation.

We recommend deleting Section 2.05 G. Procedures for amending Bylaws are typically found in law or the Bylaws themselves, and not in the articles of incorporation.

d. Section 2.06.- Bylaws

We recommend revising the last paragraph of Section 2.06 as follows:

“Thereafter the Cooperative Members shall amend or repeal the ~~Bylaws~~ by the affirmative vote of a majority of those Cooperative Members voting thereon at a meeting of the Cooperative Members provided notice of the meeting included the language, or a summary, of the proposed Bylaw amendment.”

The purpose of this proposed revision is to give special emphasis and notice for proposed Bylaw changes.

e. Section 2.07.- Cooperative Members

The Cooperative Sector suggests the following revisions to proposed Section 2.07:

1st paragraph:

“Each incorporator of an Electric Cooperative shall be a Cooperative Member thereof. No other person may become a Cooperative Member of the Electric Cooperative unless that person agrees to use electric energy or other services furnished by the Electric Cooperative when they are made available through its facilities. Preferred Members and Not-for-Profit members may but shall not be required to use electric energy or other services furnished by the Electric Cooperative, provided that a Preferred or Not-for-Profit Member has a right to vote only if it uses electric energy or other services furnished by the Electric Cooperative.”

This change is consistent with the discussion on the goals of Preferred and not-for-profit members in our comments at Section 3 above.

5th paragraph:

“In the Board of Directors’ discretion, the Electric Cooperative may retire any capital, property or rights contributed by a Cooperative Member who is withdrawing from the Electric Cooperative. The retiring of any capital, property, or rights contributed by a Cooperative Member...”

The change is recommended in order to clarify that a withdrawing member is not entitled to retire contributed capital or that retirement upon withdrawal is mandatory. With the addition of the Cooperative Sector recommended language, we believe the section is clearer with regard to protecting the cooperative from impacts to its stability in the face of retirement or withdrawal of a member.

f. Section 2.08.-Board of Directors.

Subsection F: We recommend the following edits:

“The Energy Bureau shall exercise its regulatory powers with respect to Electric Cooperatives always taking into consideration their unique and particular nature as cooperative enterprises that are owned, governed, and operated for ~~in~~ the benefit of their ~~its~~ Cooperative Members.

We recommend adding the word “unique” as that term is used in the law. (The other recommended edits are simply for language usage.)

Subsection G: We recommend the following edit:

“...when by a majority vote of all of its Cooperative Members, they determine they have lost...”

The Cooperative Sector’s proposed edit makes clear that the majority vote is of all members, not just members present at a meeting. Leaving out this clarification would give the power to request Energy Bureau intervention by a small number of members whose view may not reflect the majority of the membership.

g. Section 2.09.-Preferred Members.

We suggest two edits to this section.

2nd paragraph:

“An Electric Cooperative’s power to issue capital stocks to Preferred Members shall have the previous consent of a majority of all the Cooperative Members ~~general assembly~~.”

The Cooperative Sector believes this edit provides more clarity on the vote to issue capital stocks to Preferred members. It aligns with our recommended edit to 2.08 G discussed above.

3rd paragraph:

“In the Board of Directors’ discretion, a withdrawing Preferred Member may retire his investment in the Electric Cooperative. If a Preferred ~~Members’~~ Member’s withdrawal ...”

This edit gives more authority to the Board to protect the financial integrity of the Electric Cooperative and is consistent with our recommended change to Section 2.07 above.

h. Section 3.02.-Certification

Consistent with the earlier discussion on certification in these comments, the Cooperative Sector recommends that the Bureau revise proposed Section 3.02.-Certification as follows:

“Section 3.02.- Certification.

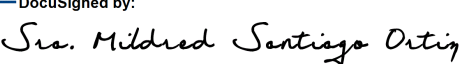

In addition to complying with the requirements set forth in this Regulation, an Electric Cooperative shall be certified as an Electric Service Company, and shall comply with any and all applicable requirements set forth in Regulation 8701.


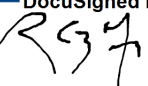


- A. An electric cooperative with capacity of less than 5 MW shall, in lieu of providing information set forth in Regulation 8701, provide information upon request by the Bureau that is developed for and provided to COSEC and RUS to the Bureau at the same time that information is provided to those entities.
- B. An electric cooperative with capacity of 5 MW or greater shall comply with any and all applicable requirements set forth in Regulation 8701. ”

VII. Conclusion

The Cooperative Sector appreciates the opportunity to submit these comments. The Cooperative Sector also appreciates the Bureau’s work to reflect the legislative intent of the Puerto Rico Energy Cooperatives Act. We respect the authority of the Bureau to regulate Electric Cooperatives. Nevertheless, we are concerned that wholesale application of Regulation of 8701 would serve to create duplicative and burdensome requirements on the development of electric cooperatives in Puerto Rico.

Respectfully submitted,

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| <p>LIGA DE COOPERATIVAS DE PUERTO RICO ORGANISMO</p> <p>DocuSigned by:  6F9F8BCE98914BA...</p> <p>BY: Sra. Mildred Santiago Ortiz TITLE: Executive Director ADDRESS: PO Box 360707 San Juan, PR 00936 PHONE: (787) 764-2727 EMAIL: mildred@liga.coop</p> | <p>GRUPO COOPERATIVA DE SEGUROS MULTIPLES</p> <p>DocuSigned by:  53CE226C53D2427...</p> <p>BY: Sr. Juan A. Lugo Meléndez TITLE: President and CEO ADDRESS: PO Box 363846 San Juan, PR 00936-3846 PHONE: (787) 758-8585 EMAIL: presidencia-secretarias@seguros multiples.com</p> |
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| <p>BANCO COOPERATIVO DE PUERTO RICO</p> <p>DocuSigned by:  57A415E6C361431...</p> <p>BY: Sr. Angel L. Saez López TITLE: President and CEO ADDRESS: 623 Avenida Juan Ponce de León San Juan PR 00936 PHONE: (787) 641-2300 EMAIL: alsaez@bancoop.com</p> | <p>COOPERATIVA DE SEGUROS DE VIDA DE PUERTO RICO</p> <p>BY: Sra. Arleen Medina Rodríguez TITLE: President and CEO ADDRESS: PO BOX 363428 San Juan PR 00936-3428 PHONE: (787) 751-5656 EMAIL: arleen.medina@cosvi.com</p> |
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Attachment 1

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

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| | PERIOD ENDED |
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This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

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|--|--|
| CERTIFICATION | |
| <p>We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.</p> <p>We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.</p> <p>ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII <i>(check one of the following)</i></p> <div><div><input type="checkbox"/> All of the obligations under the RUS loan documents have been fulfilled in all material respects.</div><div><input type="checkbox"/> There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.</div></div> <div><div></div><div>DATE</div></div> | |

| PART A. STATEMENT OF OPERATIONS | | | | |
|--|------------------|------------------|---------------|------------|
| ITEM | YEAR-TO-DATE | | | THIS MONTH |
| | LAST YEAR (a) | THIS YEAR (b) | BUDGET (c) | |
| 1. Operating Revenue and Patronage Capital | | | | |
| 2. Power Production Expense | | | | |
| 3. Cost of Purchased Power | | | | |
| 4. Transmission Expense | | | | |
| 5. Regional Market Expense | | | | |
| 6. Distribution Expense - Operation | | | | |
| 7. Distribution Expense - Maintenance | | | | |
| 8. Customer Accounts Expense | | | | |
| 9. Customer Service and Informational Expense | | | | |
| 10. Sales Expense | | | | |
| 11. Administrative and General Expense | | | | |
| 12. Total Operation & Maintenance Expense (2 thru 11) | | | | |
| 13. Depreciation and Amortization Expense | | | | |
| 14. Tax Expense - Property & Gross Receipts | | | | |
| 15. Tax Expense - Other | | | | |
| 16. Interest on Long-Term Debt | | | | |
| 17. Interest Charged to Construction - Credit | | | | |
| 18. Interest Expense - Other | | | | |
| 19. Other Deductions | | | | |
| 20. Total Cost of Electric Service (12 thru 19) | | | | |
| 21. Patronage Capital & Operating Margins (1 minus 20) | | | | |
| 22. Non Operating Margins - Interest | | | | |
| 23. Allowance for Funds Used During Construction | | | | |
| 24. Income (Loss) from Equity Investments | | | | |
| 25. Non Operating Margins - Other | | | | |
| 26. Generation and Transmission Capital Credits | | | | |
| 27. Other Capital Credits and Patronage Dividends | | | | |
| 28. Extraordinary Items | | | | |
| 29. Patronage Capital or Margins (21 thru 28) | | | | |

| UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE | | | BORROWER DESIGNATION | | |
|--|------------------|------------------|--|------------------|------------------|
| FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION | | | PERIOD ENDED | | |
| INSTRUCTIONS - See help in the online application. | | | | | |
| PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT | | | | | |
| ITEM | YEAR-TO-DATE | | ITEM | YEAR-TO-DATE | |
| | LAST YEAR (a) | THIS YEAR (b) | | LAST YEAR (a) | THIS YEAR (b) |
| 1. New Services Connected | | | 5. Miles Transmission | | |
| 2. Services Retired | | | 6. Miles Distribution – Overhead | | |
| 3. Total Services in Place | | | 7. Miles Distribution - Underground | | |
| 4. Idle Services (Exclude Seasonals) | | | 8. Total Miles Energized (5 + 6 + 7) | | |
| PART C. BALANCE SHEET | | | | | |
| ASSETS AND OTHER DEBITS | | | LIABILITIES AND OTHER CREDITS | | |
| 1. Total Utility Plant in Service | | | 30. Memberships | | |
| 2. Construction Work in Progress | | | 31. Patronage Capital | | |
| 3. Total Utility Plant (1 + 2) | | | 32. Operating Margins - Prior Years | | |
| 4. Accum. Provision for Depreciation and Amort. | | | 33. Operating Margins - Current Year | | |
| 5. Net Utility Plant (3 - 4) | | | 34. Non-Operating Margins | | |
| 6. Non-Utility Property (Net) | | | 35. Other Margins and Equities | | |
| 7. Investments in Subsidiary Companies | | | 36. Total Margins & Equities (30 thru 35) | | |
| 8. Invest. in Assoc. Org. - Patronage Capital | | | 37. Long-Term Debt - RUS (Net) | | |
| 9. Invest. in Assoc. Org. - Other - General Funds | | | 38. Long-Term Debt - FFB - RUS Guaranteed | | |
| 10. Invest. in Assoc. Org. - Other - Nongeneral Funds | | | 39. Long-Term Debt - Other - RUS Guaranteed | | |
| 11. Investments in Economic Development Projects | | | 40. Long-Term Debt Other (Net) | | |
| 12. Other Investments | | | 41. Long-Term Debt - RUS - Econ. Devel. (Net) | | |
| 13. Special Funds | | | 42. Payments – Unapplied | | |
| 14. Total Other Property & Investments (6 thru 13) | | | 43. Total Long-Term Debt (37 thru 41 - 42) | | |
| 15. Cash - General Funds | | | 44. Obligations Under Capital Leases - Noncurrent | | |
| 16. Cash - Construction Funds - Trustee | | | 45. Accumulated Operating Provisions and Asset Retirement Obligations | | |
| 17. Special Deposits | | | 46. Total Other Noncurrent Liabilities (44 + 45) | | |
| 18. Temporary Investments | | | 47. Notes Payable | | |
| 19. Notes Receivable (Net) | | | 48. Accounts Payable | | |
| 20. Accounts Receivable - Sales of Energy (Net) | | | 49. Consumers Deposits | | |
| 21. Accounts Receivable - Other (Net) | | | 50. Current Maturities Long-Term Debt | | |
| 22. Renewable Energy Credits | | | 51. Current Maturities Long-Term Debt - Economic Development | | |
| 23. Materials and Supplies - Electric & Other | | | 52. Current Maturities Capital Leases | | |
| 24. Prepayments | | | 53. Other Current and Accrued Liabilities | | |
| 25. Other Current and Accrued Assets | | | 54. Total Current & Accrued Liabilities (47 thru 53) | | |
| 26. Total Current and Accrued Assets (15 thru 25) | | | 55. Regulatory Liabilities | | |
| 27. Regulatory Assets | | | 56. Other Deferred Credits | | |
| 28. Other Deferred Debits | | | 57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56) | | |
| 29. Total Assets and Other Debits (5+14+26 thru 28) | | | | | |
| | | | | | |

| | |
|---|----------------------|
| UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION | BORROWER DESIGNATION |
| INSTRUCTIONS - See help in the online application. | PERIOD ENDED |
| PART D. NOTES TO FINANCIAL STATEMENTS | |
| | |

| | |
|---|----------------------|
| UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION | BORROWER DESIGNATION |
| INSTRUCTIONS - See help in the online application. | PERIOD ENDED |
| PART D. CERTIFICATION LOAN DEFAULT NOTES | |
| | |

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICEFINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION

BORROWER DESIGNATION

PERIOD ENDED

INSTRUCTIONS - See help in the online application.

PART E. CHANGES IN UTILITY PLANT

| PLANT ITEM | BALANCE BEGINNING OF YEAR (a) | ADDITIONS (b) | RETIREMENTS (c) | ADJUSTMENTS AND TRANSFERS (d) | BALANCE END OF YEAR (e) |
|--|-------------------------------------|------------------|--------------------|-------------------------------------|-------------------------------|
| 1. Distribution Plant | | | | | |
| 2. General Plant | | | | | |
| 3. Headquarters Plant | | | | | |
| 4. Intangibles | | | | | |
| 5. Transmission Plant | | | | | |
| 6. Regional Transmission and Market Operation Plant | | | | | |
| 7. All Other Utility Plant | | | | | |
| 8. Total Utility Plant in Service (1 thru 7) | | | | | |
| 9. Construction Work in Progress | | | | | |
| 10. Total Utility Plant (8 + 9) | | | | | |

PART F. MATERIALS AND SUPPLIES

| ITEM | BALANCE BEGINNING OF YEAR (a) | PURCHASED (b) | SALVAGED (c) | USED (NET) (d) | SOLD (e) | ADJUSTMENT (f) | BALANCE END OF YEAR (g) |
|-------------|-------------------------------------|------------------|-----------------|-------------------|-------------|-------------------|-------------------------------|
| 1. Electric | | | | | | | |
| 2. Other | | | | | | | |

PART G. SERVICE INTERRUPTIONS

| ITEM | AVERAGE MINUTES PER CONSUMER BY CAUSE | | | | TOTAL (e) |
|----------------------|---------------------------------------|--------------------|----------------|------------------|--------------|
| | POWER SUPPLIER (a) | MAJOR EVENT (b) | PLANNED (c) | ALL OTHER (d) | |
| 1. Present Year | | | | | |
| 2. Five-Year Average | | | | | |

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS

| | | | |
|---|--|--------------------------|--|
| 1. Number of Full Time Employees | | 4. Payroll - Expensed | |
| 2. Employee - Hours Worked - Regular Time | | 5. Payroll - Capitalized | |
| 3. Employee - Hours Worked - Overtime | | 6. Payroll - Other | |

PART I. PATRONAGE CAPITAL

| ITEM | DESCRIPTION | THIS YEAR (a) | CUMULATIVE (b) |
|------------------------------------|--|------------------|-------------------|
| 1. Capital Credits - Distributions | a. General Retirements | | |
| | b. Special Retirements | | |
| | c. Total Retirements (a + b) | | |
| 2. Capital Credits - Received | a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power | | |
| | b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System | | |
| | c. Total Cash Received (a + b) | | |

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

| | | | |
|----------------------------|----|-----------------------------------|----|
| 1. Amount Due Over 60 Days | \$ | 2. Amount Written Off During Year | \$ |
|----------------------------|----|-----------------------------------|----|

ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM

| | | | |
|---------------------------------------|----|-----------------------------------|----|
| 1. Anticipated Loan Delinquency % | | 4. Anticipated Loan Default % | |
| 2. Actual Loan Delinquency % | | 5. Actual Loan Default % | |
| 3. Total Loan Delinquency Dollars YTD | \$ | 6. Total Loan Default Dollars YTD | \$ |

| | | | | | | |
|---|--------------------------------|---|---------------------------------------|---|---------------------|--|
| UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION | | | | BORROWER DESIGNATION | | |
| INSTRUCTIONS - See help in the online application. | | | | PERIOD ENDED | | |
| PART K. kWh PURCHASED AND TOTAL COST | | | | | | |
| ITEM (a) | SUPPLIER CODE (b) | RENEWABLE ENERGY PROGRAM NAME (c) | PRIMARY RENEWABLE FUEL TYPE (d) | KWh PURCHASED (e) | TOTAL COST (f) | AVG COST (Cents/KWh) (g) |
| 1. | | | | | | |
| 2. | | | | | | |
| 3. | | | | | | |
| 4. | | | | | | |
| 5. Total | | | | | | |
| PART K. kWh PURCHASED AND TOTAL COST (Continued) | | | | | | |
| LINE NO. | INCLUDED IN TOTAL COST | | COMMENTS (j) | | | |
| | FUEL COST ADJUSTMENT (h) | WHEELING AND OTHER CHARGES (or CREDITS) (i) | | | | |
| 1. | | | | | | |
| 2. | | | | | | |
| 3. | | | | | | |
| 4. | | | | | | |
| 5. Total | | | | | | |
| PART L. LONG-TERM LEASES (If additional space is needed, use separate sheet) | | | | | | |
| List below all restricted property held under long-term lease. (If none, state "NONE") | | | | | RENTAL THIS YEAR | |
| NAME OF LESSOR (a) | | | | TYPE OF PROPERTY (b) | | (c) |
| 1. | | | | | | |
| 2. | | | | | | |
| 3. Total | | | | | | |
| PART M. ANNUAL MEETING AND BOARD DATA | | | | | | |
| 1. Date of Last Annual Meeting | | 2. Total Number of Members | | 3. Number of Members Present at Meeting | | 4. Was Quorum Present? |
| 5. Number of Members Voting by Proxy or Mail | | 6. Total Number of Board Members | | 7. Total Amount of Fees and Expenses for Board Members \$ | | 8. Does Manager Have Written Contract? |
| PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS | | | | | | |
| ITEM | BALANCE END OF YEAR (a) | BILLED THIS YEAR | | | | |
| | | INTEREST (b) | PRINCIPAL (c) | TOTAL (d) | | |
| 1. Rural Utilities Service (Excludes RUS – Economic Development Loans) | | | | | | |
| 2. National Rural Utilities Cooperative Finance Corporation | | | | | | |
| 3. CoBank, ACB | | | | | | |
| 4. Federal Financing Bank | | | | | | |
| 5. RUS - Economic Development Loans | | | | | | |
| 6. Payments Unapplied | | | | | | |
| 7. Principal Payments Received from Ultimate Recipients of IRP Loans | | | | | | |
| 8. Principal Payments Received from Ultimate Recipients of REDL Loans | | | | | | |
| 9. Principal Payments Received from Ultimate Recipients of EE Loans | | | | | | |
| 10. Other (List Separately) | | | | | | |
| 11. | | | | | | |
| 12. Total | | | | | | |

| UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE | | BORROWER DESIGNATION | | |
|---|----------------------------------|----------------------|--|------------------------------|
| FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION | | PERIOD ENDED | | |
| INSTRUCTIONS - See help in the online application. | | | | |
| PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY | | | | |
| CLASSIFICATION | CONSUMER SALES & REVENUE DATA | DECEMBER (a) | AVERAGE NO. CONSUMERS SERVED (b) | TOTAL YEAR TO DATE (c) |
| 1. Residential Sales (excluding seasonal) | a. No. Consumers Served | | | |
| | b. kWh Sold | | | |
| | c. Revenue | | | |
| 2. Residential Sales - Seasonal | a. No. Consumers Served | | | |
| | b. kWh Sold | | | |
| | c. Revenue | | | |
| 3. Irrigation Sales | a. No. Consumers Served | | | |
| | b. kWh Sold | | | |
| | c. Revenue | | | |
| 4. Comm. and Ind. 1000 KVA or Less | a. No. Consumers Served | | | |
| | b. kWh Sold | | | |
| | c. Revenue | | | |
| 5. Comm. and Ind. Over 1000 KVA | a. No. Consumers Served | | | |
| | b. kWh Sold | | | |
| | c. Revenue | | | |
| 6. Public Street & Highway Lighting | a. No. Consumers Served | | | |
| | b. kWh Sold | | | |
| | c. Revenue | | | |
| 7. Other Sales to Public Authorities | a. No. Consumers Served | | | |
| | b. kWh Sold | | | |
| | c. Revenue | | | |
| 8. Sales for Resale - RUS Borrowers | a. No. Consumers Served | | | |
| | b. kWh Sold | | | |
| | c. Revenue | | | |
| 9. Sales for Resale - Other | a. No. Consumers Served | | | |
| | b. kWh Sold | | | |
| | c. Revenue | | | |
| 10. Total No. of Consumers (lines 1a thru 9a) | | | | |
| 11. Total kWh Sold (lines 1b thru 9b) | | | | |
| 12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c) | | | | |
| 13. Transmission Revenue | | | | |
| 14. Other Electric Revenue | | | | |
| 15. kWh - Own Use | | | | |
| 16. Total kWh Purchased | | | | |
| 17. Total kWh Generated | | | | |
| 18. Cost of Purchases and Generation | | | | |
| 19. Interchange - kWh - Net | | | | |
| 20. Peak - Sum All kW Input (Metered) Non-coincident___ Coincident___ | | | | |

| | | | | | | |
|---|-------------------------|------------------------|--------------------------------|-------------------------|------------------------|--------------------------------|
| UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION | | | | BORROWER DESIGNATION | | |
| INSTRUCTIONS - See help in the online application. | | | | PERIOD ENDED | | |
| PART P. ENERGY EFFICIENCY PROGRAMS | | | | | | |
| CLASSIFICATION | ADDED THIS YEAR | | | TOTAL TO DATE | | |
| | No. of Consumers (a) | Amount Invested (b) | Estimated MMBTU Savings (c) | No. of Consumers (d) | Amount Invested (e) | Estimated MMBTU Savings (f) |
| 1. Residential Sales (excluding seasonal) | | | | | | |
| 2. Residential Sales - Seasonal | | | | | | |
| 3. Irrigation Sales | | | | | | |
| 4. Comm. and Ind. 1000 KVA or Less | | | | | | |
| 5. Comm. and Ind. Over 1000 KVA | | | | | | |
| 6. Public Street and Highway Lighting | | | | | | |
| 7. Other Sales to Public Authorities | | | | | | |
| 8. Sales for Resale – RUS Borrowers | | | | | | |
| 9. Sales for Resale – Other | | | | | | |
| 10. Total | | | | | | |

| UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS | | BORROWER DESIGNATION PERIOD ENDED | | |
|--|-------------------------|--|-------------------------------|-----------------------------|
| INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an "X" in column (e). Both "Included" and "Excluded" Investments must be reported. See help in the online application. | | | | |
| PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss) | | | | |
| DESCRIPTION (a) | INCLUDED (\$) (b) | EXCLUDED (\$) (c) | INCOME OR LOSS (\$) (d) | RURAL DEVELOPMENT (e) |
| 1. Non-Utility Property (Net) | | | | |
| a. | | | | |
| b. | | | | |
| c. | | | | |
| d. | | | | |
| e. Totals | | | | |
| 2. Investments In Associated Organizations | | | | |
| a. | | | | |
| b. | | | | |
| c. | | | | |
| d. | | | | |
| e. Totals | | | | |
| 3. Investments In Economic Development Projects | | | | |
| a. | | | | |
| b. | | | | |
| c. | | | | |
| d. | | | | |
| e. Totals | | | | |
| 4. Other Investments | | | | |
| a. | | | | |
| b. | | | | |
| c. | | | | |
| d. | | | | |
| e. Totals | | | | |
| 5. Special Funds | | | | |
| a. | | | | |
| b. | | | | |
| c. | | | | |
| d. | | | | |
| e. Totals | | | | |
| 6. Cash – General | | | | |
| a. | | | | |
| b. | | | | |
| c. | | | | |
| d. | | | | |
| e. Totals | | | | |
| 7. Special Deposits | | | | |
| a. | | | | |
| b. | | | | |
| c. | | | | |
| d. | | | | |
| e. Totals | | | | |

| | |
|--|----------------------|
| UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS | BORROWER DESIGNATION |
| | PERIOD ENDED |

PART Q. SECTION I. INVESTMENTS (Continued)

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet Items in Part C. Identify all investments in Rural Development with an "X" in column (e). Both "Included" and "Excluded" Investments must be reported. See help in the online application.

| DESCRIPTION (a) | INCLUDED (\$) (b) | EXCLUDED (\$) (c) | INCOME OR LOSS (\$) (d) | RURAL DEVELOPMENT (e) |
|---|-------------------------|-------------------------|-------------------------------|-----------------------------|
| 8. Temporary Investments | | | | |
| a. | | | | |
| b. | | | | |
| c. | | | | |
| d. | | | | |
| e. Totals | | | | |
| 9. Accounts & Notes Receivable – Net | | | | |
| a. | | | | |
| b. | | | | |
| c. | | | | |
| d. | | | | |
| e. Totals | | | | |
| 10. Commitments to Invest Within 12 Months but not Actually Purchased | | | | |
| a. | | | | |
| b. | | | | |
| c. | | | | |
| d. | | | | |
| e. Totals | | | | |
| 11. Total Investments (1 thru 10) | | | | |

SECTION II. LOAN GUARANTEES

| ORGANIZATION (a) | MATURITY DATE (b) | ORIGINAL AMOUNT (\$) (c) | LOAN BALANCE (\$) (d) | RURAL DEVELOPMENT (e) |
|--|-------------------------|--------------------------------|-----------------------------|-----------------------------|
| 1. | | | | |
| 2. | | | | |
| 3. | | | | |
| 4. Totals - All Loans Guaranteed by Borrower | | | | |
| 5. Totals - Included Loan Guarantees Only | | | | |

SECTION III. RATIO

| | |
|---|---|
| Ratio of Investments And Loan Guarantees to Utility Plant [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C of this report)] | % |
|---|---|

SECTION IV. LOANS

| ORGANIZATION (a) | MATURITY DATE (b) | ORIGINAL AMOUNT (\$) (c) | LOAN BALANCE (\$) (d) | RURAL DEVELOPMENT (e) |
|---------------------------------------|-------------------------|--------------------------------|-----------------------------|-----------------------------|
| 1. Employees, Officers, Directors | | | | |
| 2. Energy Resource Conservation Loans | | | | |
| 3. | | | | |
| 4. | | | | |
| 5. | | | | |
| 6. | | | | |
| 7. Totals | | | | |

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet Items in Part C. Identify all investments in Rural Development with an "X" in column (e). Both "Included" and "Excluded" Investments must be reported. See help in the online application.

Revision Date 2014
Page __ of __

Attachment 2

| | |
|---|----------------------|
| According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 21 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. | |
| UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC POWER SUPPLY | BORROWER DESIGNATION |
| | PERIOD ENDED |
| | BORROWER NAME |
| INSTRUCTIONS - See help in the online application. | |
| This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552) | |

| | |
|--|---|
| CERTIFICATION | |
| We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001. | |
| We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief. | |
| ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII | |
| (check one of the following) | |
| <input type="checkbox"/> All of the obligations under the RUS loan documents have been fulfilled in all material respects. | <input type="checkbox"/> There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part A Section C of this report. |
| _____ | _____ |
| | DATE |

| UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE | | BORROWER DESIGNATION | | |
|---|------------------|----------------------|---------------|-------------------|
| FINANCIAL AND OPERATING REPORT ELECTRIC POWER SUPPLY PART A - FINANCIAL | | PERIOD ENDED | | |
| INSTRUCTIONS - See help in the online application. | | | | |
| SECTION A. STATEMENT OF OPERATIONS | | | | |
| ITEM | YEAR-TO-DATE | | | THIS MONTH (d) |
| | LAST YEAR (a) | THIS YEAR (b) | BUDGET (c) | |
| 1. Electric Energy Revenues | | | | |
| 2. Income From Leased Property (Net) | | | | |
| 3. Other Operating Revenue and Income | | | | |
| 4. Total Operation Revenues & Patronage Capital (1 thru 3) | | | | |
| 5. Operating Expense – Production - Excluding Fuel | | | | |
| 6. Operating Expense – Production - Fuel | | | | |
| 7. Operating Expense – Other Power Supply | | | | |
| 8. Operating Expense – Transmission | | | | |
| 9. Operating Expense – RTO/ISO | | | | |
| 10. Operating Expense – Distribution | | | | |
| 11. Operating Expense – Customer Accounts | | | | |
| 12. Operating Expense – Customer Service & Information | | | | |
| 13. Operating Expense – Sales | | | | |
| 14. Operating Expense – Administrative & General | | | | |
| 15. Total Operation Expense (5 thru 14) | | | | |
| 16. Maintenance Expense – Production | | | | |
| 17. Maintenance Expense – Transmission | | | | |
| 18. Maintenance Expense – RTO/ISO | | | | |
| 19. Maintenance Expense – Distribution | | | | |
| 20. Maintenance Expense – General Plant | | | | |
| 21. Total Maintenance Expense (16 thru 20) | | | | |
| 22. Depreciation and Amortization Expense | | | | |
| 23. Taxes | | | | |
| 24. Interest on Long-Term Debt | | | | |
| 25. Interest Charged to Construction – Credit | | | | |
| 26. Other Interest Expense | | | | |
| 27. Asset Retirement Obligations | | | | |
| 28. Other Deductions | | | | |
| 29. Total Cost Of Electric Service (15 + 21 thru 28) | | | | |
| 30. Operating Margins (4 less 29) | | | | |
| 31. Interest Income | | | | |
| 32. Allowance For Funds Used During Construction | | | | |
| 33. Income (Loss) from Equity Investments | | | | |
| 34. Other Non-operating Income (Net) | | | | |
| 35. Generation & Transmission Capital Credits | | | | |
| 36. Other Capital Credits and Patronage Dividends | | | | |
| 37. Extraordinary Items | | | | |
| 38. Net Patronage Capital Or Margins (30 thru 37) | | | | |

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| UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC POWER SUPPLY PART A - FINANCIAL | | BORROWER DESIGNATION PERIOD ENDED | |
| INSTRUCTIONS – See help in the online application. | | | |
| SECTION B. BALANCE SHEET | | | |
| ASSETS AND OTHER DEBITS | | LIABILITIES AND OTHER CREDITS | |
| 1. Total Utility Plant in Service | | 33. Memberships | |
| 2. Construction Work in Progress | | 34. Patronage Capital | |
| 3. Total Utility Plant (1 + 2) | | a. Assigned and Assignable | |
| 4. Accum. Provision for Depreciation and Amortization | | b. Retired This year | |
| 5. Net Utility Plant (3 - 4) | | c. Retired Prior years | |
| 6. Non-Utility Property (Net) | | d. Net Patronage Capital (a - b - c) | |
| 7. Investments in Subsidiary Companies | | 35. Operating Margins - Prior Years | |
| 8. Invest. in Assoc. Org. - Patronage Capital | | 36. Operating Margin - Current Year | |
| 9. Invest. in Assoc. Org. - Other - General Funds | | 37. Non-Operating Margins | |
| 10. Invest. in Assoc. Org. - Other - Nongeneral Funds | | 38. Other Margins and Equities | |
| 11. Investments in Economic Development Projects | | 39. Total Margins & Equities | |
| 12. Other Investments | | (33 + 34d thru 38) | |
| 13. Special Funds | | 40. Long-Term Debt - RUS (Net) | |
| 14. Total Other Property And Investments | | 41. Long-Term Debt - FFB - RUS Guaranteed | |
| (6 thru 13) | | 42. Long-Term Debt - Other - RUS Guaranteed | |
| 15. Cash - General Funds | | 43. Long-Term Debt - Other (Net) | |
| 16. Cash - Construction Funds - Trustee | | 44. Long-Term Debt - RUS - Econ. Devel. (Net) | |
| 17. Special Deposits | | 45. Payments – Unapplied | |
| 18. Temporary Investments | | 46. Total Long-Term Debt (40 thru 44 - 45) | |
| 19. Notes Receivable (Net) | | 47. Obligations Under Capital Leases Noncurrent | |
| 20. Accounts Receivable - Sales of Energy (Net) | | 48. Accumulated Operating Provisions and Asset Retirement Obligations | |
| 21. Accounts Receivable - Other (Net) | | 49. Total Other NonCurrent Liabilities | |
| 22. Fuel Stock | | (47 + 48) | |
| 23. Renewable Energy Credits | | 50. Notes Payable | |
| 24. Materials and Supplies - Other | | 51. Accounts Payable | |
| 25. Prepayments | | 52. Current Maturities Long-Term Debt | |
| 26. Other Current and Accrued Assets | | 53. Current Maturities Long-Term Debt - Rural Devel. | |
| 27. Total Current And Accrued Assets | | 54. Current Maturities Capital Leases | |
| (15 thru 26) | | 55. Taxes Accrued | |
| 28. Unamortized Debt Discount & Extraordinary Property Losses | | 56. Interest Accrued | |
| 29. Regulatory Assets | | 57. Other Current and Accrued Liabilities | |
| 30. Other Deferred Debits | | 58. Total Current & Accrued Liabilities | |
| 31. Accumulated Deferred Income Taxes | | (50 thru 57) | |
| 32. Total Assets and Other Debits | | 59. Deferred Credits | |
| (5+14+27 thru 31) | | 60. Accumulated Deferred Income Taxes | |
| | | 61. Total Liabilities and Other Credits | |
| | | (39 + 46 + 49 + 58 thru 60) | |
| SECTION C. NOTES TO FINANCIAL STATEMENTS | | | |
| This space is provided for important disclosure notes to the financial statements contained in this report. (A separate sheet may be used if additional space is needed). | | | |

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| <div>UNITED STATES DEPARTMENT OF AGRICULTURE</div> <div>RURAL UTILITIES SERVICE</div> <div>FINANCIAL AND OPERATING REPORT</div> <div>ELECTRIC POWER SUPPLY</div> | BORROWER DESIGNATION |
| INSTRUCTIONS - See help in the online application. | PERIOD ENDED |
| SECTION C. NOTES TO FINANCIAL STATEMENTS | |
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|--|---|
| <div>UNITED STATES DEPARTMENT OF AGRICULTURE</div> <div>RURAL UTILITIES SERVICE</div> <div>FINANCIAL AND OPERATING REPORT</div> <div>ELECTRIC POWER SUPPLY</div> | <div>BORROWER DESIGNATION</div> <div>AL0042</div> |
| <div>INSTRUCTIONS - See help in the online application.</div> | <div>PERIOD ENDED</div> <div>December, 2013</div> |
| <div>SECTION C. CERTIFICATION LOAN DEFAULT NOTES</div> | |
| | |

RUS Financial and Operating Report Electric Power Supply – Part B PP - Purchased Power

**FINANCIAL AND OPERATING REPORT
ELECTRIC POWER SUPPLY
PART C RE - RENEWABLE GENERATING PLANT SUMMARY**

[illegible]

| | | | | | |
|---|--|--|-------------------------|--|---------------------|
| <div>FINANCIAL AND OPERATING REPORT</div> <div>ELECTRIC POWER SUPPLY</div> <div>PART C - SOURCES AND DISTRIBUTION OF ENERGY</div> | | BORROWER DESIGNATION | | | |
| | | PERIOD ENDED | | | |
| | | INSTRUCTIONS - See help in the online application. | | | |
| SOURCES OF ENERGY (a) | | NO. OF PLANTS (b) | CAPACITY (kW) (c) | NET ENERGY RECIEVED BY SYSTEM (MWh) (d) | COST (\$) (e) |
| Generated in Own Plant (Details on Parts D, E, F IC, F CC, and G) | | | | | |
| 1. Fossil Steam | | | | | |
| 2. Nuclear | | | | | |
| 3. Hydro | | | | | |
| 4. Combined Cycle | | | | | |
| 5. Internal Combustion | | | | | |
| 6. Other | | | | | |
| 7. Total in Own Plant (1 thru 6) | | | | | |
| Purchased Power | | | | | |
| 8. Total Purchased Power | | | | | |
| Interchanged Power | | | | | |
| 9. Received Into System (Gross) | | | | | |
| 10. Delivered Out of System (Gross) | | | | | |
| 11. Net Interchange (9 - 10) | | | | | |
| Transmission For or By Others - (Wheeling) | | | | | |
| 12. Received Into System | | | | | |
| 13. Delivered Out of System | | | | | |
| 14. Net Energy Wheeled (12 - 13) | | | | | |
| 15. Total Energy Available for Sale (7 + 8 + 11 + 14) | | | | | |
| Distribution of Energy | | | | | |
| 16. Total Sales | | | | | |
| 17. Energy Furnished to Others Without Charge | | | | | |
| 18. Energy Used by Borrower (Excluding Station Use) | | | | | |
| 19. Total Energy Accounted For (16 thru 18) | | | | | |
| Losses | | | | | |
| 20. Energy Losses - MWh (15 - 19) | | | | | |
| 21. Energy Losses - Percentage ((20 / 15) * 100) | | | | % | |

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICEFINANCIAL AND OPERATING REPORT
ELECTRIC POWER SUPPLY
PART D - STEAM PLANT

BORROWER DESIGNATION

PLANT

PERIOD ENDED

INSTRUCTIONS - See help in the online application.

SECTION A. BOILERS/TURBINES

| NO. | UNIT NO. (a) | TIMES STARTED (b) | FUEL CONSUMPTION | | | | | OPERATING HOURS | | | |
|-----|------------------------------|----------------------|----------------------------|----------------------------|---------------------------|--------------|--------------|-------------------|-------------------|------------------------------|---------------|
| | | | COAL (1000 Lbs.) (c) | OIL (1000 Gals.) (d) | GAS (1000 C.F.) (e) | OTHER (f) | TOTAL (g) | IN SERVICE (h) | ON STANDBY (i) | OUT OF SERVICE SCHED. (j) | UNSCH. (k) |
| 1. | | | | | | | | | | | |
| 2. | | | | | | | | | | | |
| 3. | | | | | | | | | | | |
| 4. | | | | | | | | | | | |
| 5. | | | | | | | | | | | |
| 6. | Total | | | | | | | | | | |
| 7. | Average BTU | | | | | | | | | | |
| 8. | Total BTU (10 ⁶) | | | | | | | | | | |
| 9. | Total Del. Cost (\$) | | | | | | | | | | |

SECTION A. BOILERS/TURBINES (Continued)

SECTION B. LABOR REPORT

SEC. C. FACTORS & MAX. DEMAND

| NO. | UNIT NO. (l) | SIZE (kW) (m) | GROSS GEN. (MWh) (n) | BTU PER kWh (o) | NO. | ITEM | VALUE | NO. | ITEM | VALUE |
|-----|-----------------------|------------------|-------------------------|--------------------|-----|---|-------|-----|-----------------------------------|-------|
| 1. | | | | | 1. | No. Employees Full-Time (Include Superintendent) | | 1. | Load Factor (%) | |
| 2. | | | | | 2. | No. Employees Part-Time | | 2. | Plant Factor (%) | |
| 3. | | | | | 3. | Total Employee Hours Worked | | 3. | Running Plant Capacity Factor (%) | |
| 4. | | | | | | | | | | |
| 5. | | | | | | | | | | |
| 6. | Total | | | | | | | | | |
| 7. | Station Service (MWh) | | | | 4. | Operating Plant Payroll (\$) | | 4. | 15 Minute Gross Max. Demand (kW) | |
| 8. | Net Generation (MWh) | | | | 5. | Maintenance Plant Payroll (\$) | | | | |
| | | | | | 6. | Other Accts. Plant Payroll (\$) | | | | |
| 9. | Station Service (%) | | | | 7. | Total Plant Payroll (\$) | | 5. | Indicated Gross Max. Demand (kW) | |

SECTION D. COST OF NET ENERGY GENERATED

| NO. | PRODUCTION EXPENSE | ACCOUNT NUMBER | AMOUNT (\$) (a) | MILLS/NET kWh (b) | \$/10 ⁶ BTU (c) |
|-----|--|----------------|-----------------|-------------------|----------------------------|
| 1. | Operation, Supervision and Engineering | 500 | | | |
| 2. | Fuel, Coal | 501.1 | | | |
| 3. | Fuel, Oil | 501.2 | | | |
| 4. | Fuel, Gas | 501.3 | | | |
| 5. | Fuel, Other | 501.4 | | | |
| 6. | Fuel SubTotal (2 thru 5) | 501 | | | |
| 7. | Steam Expenses | 502 | | | |
| 8. | Electric Expenses | 505 | | | |
| 9. | Miscellaneous Steam Power Expenses | 506 | | | |
| 10. | Allowances | 509 | | | |
| 11. | Rents | 507 | | | |
| 12. | Non-Fuel SubTotal (1 + 7 thru 11) | | | | |
| 13. | Operation Expense (6 + 12) | | | | |
| 14. | Maintenance, Supervision and Engineering | 510 | | | |
| 15. | Maintenance of Structures | 511 | | | |
| 16. | Maintenance of Boiler Plant | 512 | | | |
| 17. | Maintenance of Electric Plant | 513 | | | |
| 18. | Maintenance of Miscellaneous Plant | 514 | | | |
| 19. | Maintenance Expense (14 thru 18) | | | | |
| 20. | Total Production Expense (13 + 19) | | | | |
| 21. | Depreciation | 403.1, 411.10 | | | |
| 22. | Interest | 427 | | | |
| 23. | Total Fixed Cost (21 + 22) | | | | |
| 24. | Power Cost (20 + 23) | | | | |

Remarks

| RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC POWER SUPPLY PART E - HYDRO PLANT | | | | BORROWER DESIGNATION PLANT PERIOD ENDED | | | | |
|---|--|---------------------|----------------------------------|--|-----------------------------------|--|--------------------------------|-----------------------------------|
| INSTRUCTIONS - See help in the online application. | | | | | | | | |
| SECTION A. HYDRO GENERATING UNITS | | | | | | | | |
| NO. | UNIT NO. (a) | SIZE (kW) (b) | GROSS GENERATION (MWh) (c) | OPERATING HOURS | | | | |
| | | | | IN SERVICE (d) | ON STANDBY (e) | OUT OF SERVICE | | |
| | | SCHEDULED (f) | UNSCHEDULED (g) | | | | | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | Total | | | | | | | |
| 7. | Station Service (MWh) | | | HYDRAULIC DATA | | | | |
| 8. | Net Generation (MWh) | | | ITEM | | (a) MAXIMUM | (b) MINIMUM | |
| 9. | Station Service % of Gross | | | 1. Pool Elevation (ft.) | | | | |
| 10. | Energy for Pumped Storage (MWh) | | | 2. Tail Race Elevation (ft.) | | | | |
| 11. | Net Generation after Pumped Storage (MWh) | | | Water Spilled <input type="checkbox"/> Yes <input type="checkbox"/> No | | | | |
| SECTION B. LABOR REPORT | | | | | | SECTION C. FACTORS & MAXIMUM DEMAND | | |
| NO. | ITEM | VALUE | NO. | ITEM | VALUE | NO. | ITEM | VALUE |
| 1. | No. Employees Full-Time (Include Superintendent) | | 5. | Maintenance Plant Payroll (\$) | | 1. | Load Factor (%) | |
| 2. | No. Employees Part Time | | | 6. | Other Accounts Plant Payroll (\$) | | 2. | Plant Factor (%) |
| 3. | Total Employee Hours Worked | | 7. | | Total Plant Payroll (\$) | | 3. | Running Plant Capacity Factor (%) |
| 4. | Operating Plant Payroll (\$) | | | | | 4. | 15 Min. Gross Max. Demand (kW) | |
| | | | | | 5. | Indicated Gross Max. Demand (kW) | | |
| SECTION D. COST OF NET ENERGY GENERATED | | | | | | | | |
| NO. | PRODUCTION EXPENSE | | ACCOUNT NUMBER | | AMOUNT (\$) (a) | | MILLS/NET kWh (b) | |
| 1. | Operation, Supervision and Engineering | | 535 | | | | | |
| 2. | Water for Power | | 536 | | | | | |
| 3. | Energy for Pumped Storage | | 536.1 | | | | | |
| 4. | Hydraulic Expense | | 537 | | | | | |
| 5. | Electric Expense | | 538 | | | | | |
| 6. | Miscellaneous Hydraulic Power Generation Expense | | 539 | | | | | |
| 7. | Rents | | 540 | | | | | |
| 8. | Operation Expense (1 thru 7) | | | | | | | |
| 9. | Maintenance, Supervision and Engineering | | 541 | | | | | |
| 10. | Maintenance of Structures | | 542 | | | | | |
| 11. | Maintenance of Reservoirs, Dams and Waterways | | 543 | | | | | |
| 12. | Maintenance of Electric Plant | | 544 | | | | | |
| 13. | Maintenance of Miscellaneous Hydraulic Plant | | 545 | | | | | |
| 14. | Maintenance Expense (9 thru 13) | | | | | | | |
| 15. | Total Production Expense (8 + 14) | | | | | | | |
| 16. | Depreciation | | 403.3, 411.10 | | | | | |
| 17. | Interest | | 427 | | | | | |
| 18. | Total Fixed Cost (16 + 17) | | | | | | | |
| 19. | Power Cost (15 + 18) | | | | | | | |
| Remarks (including Unscheduled Outages) | | | | | | | | |

RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC POWER SUPPLY
PART F IC - INTERNAL COMBUSTION PLANT**

BORROWER DESIGNATION

PLANT

PERIOD ENDED

INSTRUCTIONS - See help in the online application.

SECTION A. INTERNAL COMBUSTION GENERATING UNITS

| NO. | UNIT NO. (a) | SIZE (kW) (b) | FUEL CONSUMPTION | | | | OPERATING HOURS | | | | | |
|-----|------------------------------|------------------|----------------------------|---------------------------|--------------|--------------|----------------------------|-------------------|----------------|---------------|--------------------------|--------------------|
| | | | OIL (1000 Gals.) (c) | GAS (1000 C.F.) (d) | OTHER (e) | TOTAL (f) | IN SERVICE (g) | ON STANDBY (h) | OUT OF SERVICE | | GROSS GENER.(MWh) (k) | BTU PER kWh (l) |
| | | | | | | | | | SCHED. (i) | UNSCH. (j) | | |
| 1. | | | | | | | | | | | | |
| 2. | | | | | | | | | | | | |
| 3. | | | | | | | | | | | | |
| 4. | | | | | | | | | | | | |
| 5. | | | | | | | | | | | | |
| 6. | Total | | | | | | | | | | | |
| 7. | Average BTU | | | | | | Station Service (MWh) | | | | | |
| 8. | Total BTU (10 ⁶) | | | | | | Net Generation (MWh) | | | | | |
| 9. | Total Del. Cost (\$) | | | | | | Station Service % of Gross | | | | | |

SECTION B. LABOR REPORT**SECTION C. FACTORS & MAXIMUM DEMAND**

| NO. | ITEM | VALUE | NO. | ITEM | VALUE | NO. | ITEM | VALUE |
|-----|---|-------|-----|-----------------------------------|-------|-----|-----------------------------------|-------|
| 1. | No. Employees Full Time (Include Superintendent) | | 5. | Maintenance Plant Payroll (\$) | | 1. | Load Factor (%) | |
| 2. | No. Employees Part Time | | 6. | Other Accounts Plant Payroll (\$) | | 2. | Plant Factor (%) | |
| 3. | Total Employee Hours Worked | | 7. | Total Plant Payroll (\$) | | 3. | Running Plant Capacity Factor (%) | |
| 4. | Operating Plant Payroll (\$) | | | | | 4. | 15 Min. Gross Max. Demand (kW) | |
| | | | | | | 5. | Indicated Gross Max. Demand (kW) | |

SECTION D. COST OF NET ENERGY GENERATED

| NO. | PRODUCTION EXPENSE | ACCOUNT NUMBER | AMOUNT (\$) (a) | MILLS/NET (kWh) (b) | \$/10 ⁶ BTU (c) |
|-----|---|----------------|-----------------|---------------------|----------------------------|
| 1. | Operation, Supervision and Engineering | 546 | | | |
| 2. | Fuel, Oil | 547.1 | | | |
| 3. | Fuel, Gas | 547.2 | | | |
| 4. | Fuel, Other | 547.3 | | | |
| 5. | Energy for Compressed Air | 547.4 | | | |
| 6. | Fuel SubTotal (2 thru 5) | 547 | | | |
| 7. | Generation Expenses | 548 | | | |
| 8. | Miscellaneous Other Power Generation Expenses | 549 | | | |
| 9. | Rents | 550 | | | |
| 10. | Non-Fuel SubTotal (1 + 7 thru 9) | | | | |
| 11. | Operation Expense (6 + 10) | | | | |
| 12. | Maintenance, Supervision and Engineering | 551 | | | |
| 13. | Maintenance of Structures | 552 | | | |
| 14. | Maintenance of Generating and Electric Plant | 553 | | | |
| 15. | Maintenance of Miscellaneous Other Power Generating Plant | 554 | | | |
| 16. | Maintenance Expense (12 thru 15) | | | | |
| 17. | Total Production Expense (11 + 16) | | | | |
| 18. | Depreciation | 403.4, 411.10 | | | |
| 19. | Interest | 427 | | | |
| 20. | Total Fixed Cost (18 + 19) | | | | |
| 21. | Power Cost (17 + 20) | | | | |

Remarks (including Unscheduled Outages)

RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC POWER SUPPLY
PART F CC - COMBINED CYCLE PLANT**

BORROWER DESIGNATION

PLANT

PERIOD ENDED

INSTRUCTIONS - See help in the online application.

SECTION A. COMBINED CYCLE GENERATING UNITS

| NO. | UNIT NO. (a) | SIZE (kW) (b) | FUEL CONSUMPTION | | | | OPERATING HOURS | | | | | |
|-----|------------------------------|---------------------|----------------------------|-------------------------|--------------|--------------|----------------------------|----------------------|---------------------------------|--------------|------------------------------|-----------------------|
| | | | OIL (1000 Gals.) (c) | GAS (1000 CF) (d) | OTHER (e) | TOTAL (f) | IN SERVICE (g) | ON STANDBY (h) | OUT OF SERVICE SCHED. (i) | UNSC. (j) | GROSS GENER. (MWh) (k) | BTU PER kWh (l) |
| 1. | | | | | | | | | | | | |
| 2. | | | | | | | | | | | | |
| 3. | | | | | | | | | | | | |
| 4. | | | | | | | | | | | | |
| 5. | | | | | | | | | | | | |
| 6. | Total | | | | | | | | | | | |
| 7. | Average BTU | | | | | | Station Service (MWh) | | | | | |
| 8. | Total BTU (10 ⁶) | | | | | | Net Generation (MWh) | | | | | |
| 9. | Total Del. Cost (\$) | | | | | | Station Service % Of Gross | | | | | |

SECTION B. LABOR REPORT**SECTION C. FACTORS & MAXIMUM DEMAND**

| NO. | ITEM | VALUE | NO. | ITEM | VALUE | NO. | ITEM | VALUE |
|-----|--|-------|-----|--------------------------------------|-------|-----|-----------------------------------|-------|
| 1. | No. Employees Full Time (Include. Superintendent) | | 5. | Maintenance Plant Payroll (\$) | | 1. | Load Factor (%) | |
| 2. | No. Employees Part Time | | 6. | Other Accounts Plant Payroll (\$) | | 2. | Plant Factor (%) | |
| 3. | Total Employee Hours Worked | | 7. | Total Plant Payroll (\$) | | 3. | Running Plant Capacity Factor (%) | |
| 4. | Operating Plant Payroll (\$) | | | | | 4. | 15 Min. Gross Max. Demand (kW) | |
| | | | | | | 5. | Indicated Gross Max. Demand (kW) | |

SECTION D. COST OF NET ENERGY GENERATED

| NO. | PRODUCTION EXPENSE | ACCOUNT NUMBER | AMOUNT (\$) (a) | MILLS/NET kWh (b) | \$/10 ⁶ BTU (c) |
|-----|---|----------------------|-----------------|-------------------|----------------------------|
| 1. | Operation, Supervision and Engineering | 500 | | | |
| 2. | Fuel, Oil | 547.1 | | | |
| 3. | Fuel, Gas | 547.2 | | | |
| 4. | Fuel, Other | 547.3 | | | |
| 5. | Energy for Compressed Air | 547.4 | | | |
| 6. | Fuel SubTotal (2 thru 5) | 547 | | | |
| 7. | Generation Expenses | 548 | | | |
| 8. | Miscellaneous Other Power Generation Expenses | 549 | | | |
| 9. | Rents | 507 | | | |
| 10. | Steam Expenses | 502 | | | |
| 11. | Electric Expenses | 505 | | | |
| 12. | Miscellaneous Steam Power Expenses | 506 | | | |
| 13. | Allowances | 509 | | | |
| 14. | Non-Fuel SubTotal (1 + 7 thru 13) | | | | |
| 15. | Operating Expense (6 + 14) | | | | |
| 16. | Maintenance, Supervision and Engineering | 551, 510 | | | |
| 17. | Maintenance of Structures | 552, 511 | | | |
| 18. | Maintenance of Generating and Electric Plant | 553, 513 | | | |
| 19. | Maintenance of Miscellaneous Other Power Generating Plant | 554, 514 | | | |
| 20. | Maintenance Expense (16 thru 19) | | | | |
| 21. | Total Production Expense (15 + 20) | | | | |
| 22. | Depreciation | 403.4, 403.1, 411.10 | | | |
| 23. | Interest | 427 | | | |
| 24. | Total Fixed Cost (22 + 23) | | | | |
| 25. | Power Cost (21 + 24) | | | | |

Remarks

RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC POWER SUPPLY
PART G - NUCLEAR PLANT**

BORROWER DESIGNATION

PLANT

PERIOD ENDED

INSTRUCTIONS - See help in the online application.

SECTION A. BOILERS AND GENERATING UNITS

| NO. | UNIT NO. (a) | TIMES STARTED (b) | SIZE (kW) (c) | GROSS GENERATION (MWh) (d) | OPERATING HOURS | | | |
|-----|----------------------------|----------------------|------------------|-------------------------------|-------------------|-------------------|------------------|--------------------|
| | | | | | IN SERVICE (e) | ON STANDBY (f) | OUT OF SERVICE | |
| | | | | | | | SCHEDULED (g) | UNSCHEDULED (h) |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | Total | | | | | | | |
| 7. | Station Service (MWh) | | | | | | | |
| 8. | Net Generation (MWh) | | | | | | | |
| 9. | Station Service % Of Gross | | | | | | | |

SECTION B. LABOR REPORT**SECTION C. FACTORS & MAXIMUM DEMAND**

| NO. | ITEM | VALUE | NO. | ITEM | VALUE | NO. | ITEM | VALUE |
|-----|---|-------|-----|-----------------------------------|-------|-----|-----------------------------------|-------|
| 1. | No. Employees Full Time (Include. Superintendent) | | 5. | Maintenance Plant Payroll (\$) | | 1. | Load Factor (%) | |
| 2. | No. Employees Part Time | | 6. | Other Accounts Plant Payroll (\$) | | 2. | Plant Factor (%) | |
| 3. | Total Employee Hours Worked | | 7. | Total Plant Payroll (\$) | | 3. | Running Plant Capacity Factor (%) | |
| 4. | Operating Plant Payroll (\$) | | | | | 4. | 15 Min. Gross Max. Demand (kW) | |
| | | | | | | 5. | Indicated Gross Max. Demand (kW) | |

SECTION D. COST OF NET ENERGY GENERATED

| NO. | PRODUCTION EXPENSE | ACCOUNT NUMBER | AMOUNT (\$) (a) | MILLS/NET kWh (b) |
|-----|--|----------------|-----------------|-------------------|
| 1. | Operation, Supervision and Engineering | 517 | | |
| 2. | Fuel | 518.1 | | |
| 3. | Less Fuel Acquisition Adjustment | 518.2 | | |
| 4. | Net Fuel Expense (2 - 3) | | | |
| 5. | Coolants and Water | 519 | | |
| 6. | Steam Expenses | 520 | | |
| 7. | Steam From Other Sources | 521 | | |
| 8. | Electric Expenses | 523 | | |
| 9. | Miscellaneous Nuclear Power Expense | 524 | | |
| 10. | Rents | 525 | | |
| 11. | Operation Expense (1 + 4 thru 10) | | | |
| 12. | Maintenance, Supervision and Engineering | 528 | | |
| 13. | Maintenance of Structures | 529 | | |
| 14. | Maintenance of Reactor Plant Equipment | 530 | | |
| 15. | Maintenance of Electric Plant | 531 | | |
| 16. | Maintenance of Miscellaneous Nuclear Plant | 532 | | |
| 17. | Maintenance Expense (12 thru 16) | | | |
| 18. | Reactor Credits | | | |
| 19. | Total Production Expense (11 + 17 - 18) | | | |
| 20. | Depreciation | 403.2, 411.10 | | |
| 21. | Interest | 427 | | |
| 22. | Total Fixed Cost (20 + 21) | | | |
| 23. | Less Plant Acquisition Adjustment | 406 | | |
| 24. | Power Cost (19 + 22 - 23) | | | |

Remarks (including Unscheduled Outages)

RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC POWER SUPPLY
PART H - ANNUAL SUPPLEMENT**

BORROWER DESIGNATION

PERIOD ENDED

INSTRUCTIONS - See help in the online application.

SECTION A. UTILITY PLANT

| ITEM | BALANCE BEGINNING OF YEAR (a) | ADDITIONS (b) | RETIREMENTS (c) | ADJUSTMENTS AND TRANSFERS (d) | BALANCE END OF YEAR (e) |
|--|-------------------------------------|------------------|--------------------|-------------------------------------|-------------------------------|
| 1. Total Intangible Plant (301 thru 303) | | | | | |
| 2. Total Steam Production Plant (310 thru 317) | | | | | |
| 3. Total Nuclear Production Plant (320 thru 326) | | | | | |
| 4. Total Hydro Production Plant (330 thru 337) | | | | | |
| 5. Total Other Production Plant (340 thru 347) | | | | | |
| 6. Total Production Plant (2 thru 5) | | | | | |
| 7. Land and Land Rights (350) | | | | | |
| 8. Structures and Improvements (352) | | | | | |
| 9. Station Equipment (353) | | | | | |
| 10. Other Transmission Plant (354 thru 359.1) | | | | | |
| 11. Total Transmission Plant (7 thru 10) | | | | | |
| 12. Land and Land Rights (360) | | | | | |
| 13. Structures and Improvements (361) | | | | | |
| 14. Station Equipment (362) | | | | | |
| 15. Other Distribution Plant (363 thru 374) | | | | | |
| 16. Total Distribution Plant (12 thru 15) | | | | | |
| 17. RTO/ISO Plant (380 thru 386) | | | | | |
| 18. Total General Plant (389 thru 399.1) | | | | | |
| 19. Electric Plant in Service (1 + 6 + 11 + 16 thru 18) | | | | | |
| 20. Electric Plant Purchased or Sold (102) | | | | | |
| 21. Electric Plant Leased to Others (104) | | | | | |
| 22. Electric Plant Held for Future Use (105) | | | | | |
| 23. Completed Construction Not Classified (106) | | | | | |
| 24. Acquisition Adjustments (114) | | | | | |
| 25. Other Utility Plant (118) | | | | | |
| 26. Nuclear Fuel Assemblies (120.1 thru 120.4) | | | | | |
| 27. Total Utility Plant in Service (19 thru 26) | | | | | |
| 28. Construction Work in Progress (107) | | | | | |
| 29. Total Utility Plant (27 + 28) | | | | | |

SECTION B. ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION - UTILITY PLANT

| ITEM | COMP. RATE (%) (a) | BALANCE BEGINNING OF YEAR (b) | ANNUAL ACCRUALS (c) | RETIREMENTS LESS NET SALVAGE (d) | ADJUSTMENTS AND TRANSFERS (e) | BALANCE END OF YEAR (f) |
|---|-----------------------------|--|---------------------------|---|-------------------------------------|-------------------------------|
| 1. Depr. of Steam Prod. Plant (108.1) | | | | | | |
| 2. Depr. of Nuclear Prod. Plant (108.2) | | | | | | |
| 3. Depr. of Hydraulic Prod. Plant (108.3) | | | | | | |
| 4. Depr. of Other Prod. Plant (108.4) | | | | | | |
| 5. Depr. of Transmission Plant (108.5) | | | | | | |
| 6. Depr. of Distribution Plant (108.6) | | | | | | |
| 7. Depr. of General Plant (108.7) | | | | | | |
| 8. Retirement Work in Progress (108.8) | | | | | | |
| 9. Total Depr. for Elec. Plant in Serv. (1 thru 8) | | | | | | |
| 10. Depr. of Plant Leased to Others (109) | | | | | | |
| 11. Depr. of Plant Held for Future Use (110) | | | | | | |
| 12. Amort. of Elec. Plant in Service (111) | | | | | | |
| 13. Amort. of Leased Plant (112) | | | | | | |
| 14. Amort. of Plant Held for Future Use | | | | | | |
| 15. Amort. of Acquisition Adj. (115) | | | | | | |
| 16. Depr. & Amort. Other Plant (119) | | | | | | |
| 17. Amort. of Nuclear Fuel (120.5) | | | | | | |
| 18. Total Prov. for Depr. & Amort. (9 thru 17) | | | | | | |

FINANCIAL AND OPERATING REPORT
ELECTRIC POWER SUPPLY
PART H - ANNUAL SUPPLEMENT

BORROWER DESIGNATION

PERIOD ENDED

INSTRUCTIONS - See help in the online application.

SECTION B. ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION - UTILITY PLANT (Continued)

| | | |
|---|--|---|
| 19. Amount of Annual Accrual Charged to Expense \$ | 20. Amount of Annual Accrual Charged to Other Accounts \$ | 21. Book Cost of Property Retired \$ |
| 22. Removal Cost of Property Retired \$ | 23. Salvage Material from Property Retired \$ | 24. Renewal and Replacement Cost \$ |

SECTION C. NON-UTILITY PLANT

| ITEM | BALANCE BEGINNING OF YEAR (a) | ADDITIONS (b) | RETIREMENTS (c) | ADJUSTMENTS AND TRANSFERS (d) | BALANCE END OF YEAR (e) |
|---------------------------------------|-------------------------------------|------------------|--------------------|-------------------------------------|-------------------------------|
| 1. NonUtility Property (121) | | | | | |
| 2. Provision For Depr. & Amort. (122) | | | | | |

SECTION D. DEMAND AND ENERGY AT POWER SOURCES

| MONTH | PEAK DEMAND (MW) (a) | MONTHLY PEAKS | | | ENERGY OUTPUT (MWh) (e) |
|-----------------|----------------------------|---------------|-------------|------------------------|-------------------------------|
| | | DATE (b) | TIME (c) | TYPE OF READING (d) | |
| 1. January | | | | | |
| 2. February | | | | | |
| 3. March | | | | | |
| 4. April | | | | | |
| 5. May | | | | | |
| 6. June | | | | | |
| 7. July | | | | | |
| 8. August | | | | | |
| 9. September | | | | | |
| 10. October | | | | | |
| 11. November | | | | | |
| 12. December | | | | | |
| 13. Annual Peak | | Annual Total | | | |

SECTION E. DEMAND AND ENERGY AT DELIVERY POINTS

| MONTH | DELIVERED TO RUS BORROWERS | | DELIVERED TO OTHERS | | TOTAL DELIVERED | |
|-------------------|----------------------------|------------------------|-----------------------|------------------------|-----------------------|------------------------|
| | DEMAND (MW) (a) | ENERGY (MWh) (b) | DEMAND (MW) (c) | ENERGY (MWh) (d) | DEMAND (MW) (e) | ENERGY (MWh) (f) |
| 1. January | | | | | | |
| 2. February | | | | | | |
| 3. March | | | | | | |
| 4. April | | | | | | |
| 5. May | | | | | | |
| 6. June | | | | | | |
| 7. July | | | | | | |
| 8. August | | | | | | |
| 9. September | | | | | | |
| 10. October | | | | | | |
| 11. November | | | | | | |
| 12. December | | | | | | |
| 13. Peak or Total | | | | | | |

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICEFINANCIAL AND OPERATING REPORT
ELECTRIC POWER SUPPLY
PART H - ANNUAL SUPPLEMENT

BORROWER DESIGNATION

PERIOD ENDED

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part A Section B. Identify all investments in Rural Development with an "X" in column (e). Both "Included" and "Excluded" Investments must be reported. See help in the online application.

SECTION F. INVESTMENTS, LOAN GUARANTEES AND LOANS

SUB SECTION I. INVESTMENTS

| DESCRIPTION (a) | INCLUDED (\$) (b) | EXCLUDED (\$) (c) | INCOME OR LOSS (\$) (d) | RURAL DEVELOPMENT (e) |
|---|-------------------------|-------------------------|-------------------------------|-----------------------------|
| 1. Non-Utility Property (Net) | | | | |
| a. | | | | |
| b. | | | | |
| c. | | | | |
| d. | | | | |
| e. Totals | | | | |
| 2. Investments In Associated Organizations | | | | |
| a. | | | | |
| b. | | | | |
| c. | | | | |
| d. | | | | |
| e. Totals | | | | |
| 3. Investments In Economic Development Projects | | | | |
| a. | | | | |
| b. | | | | |
| c. | | | | |
| d. | | | | |
| e. Totals | | | | |
| 4. Other Investments | | | | |
| a. | | | | |
| b. | | | | |
| c. | | | | |
| d. | | | | |
| e. Totals | | | | |
| 5. Special Funds | | | | |
| a. | | | | |
| b. | | | | |
| c. | | | | |
| d. | | | | |
| e. Totals | | | | |
| 6. Cash - General | | | | |
| a. | | | | |
| b. | | | | |
| c. | | | | |
| d. | | | | |
| e. Totals | | | | |
| 7. Special Deposits | | | | |
| a. | | | | |
| b. | | | | |
| c. | | | | |
| d. | | | | |
| e. Totals | | | | |

| | |
|--|--|
| UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC POWER SUPPLY PART H - ANNUAL SUPPLEMENT | BORROWER DESIGNATION PERIOD ENDED |
|--|--|

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part A Section B. Identify all investments in Rural Development with an "X" in column (e). Both "Included" and "Excluded" Investments must be reported. See help in the online application.

SECTION F. INVESTMENTS, LOAN GUARANTEES AND LOANS (Continued)

SUB SECTION I. INVESTMENTS (Continued)

| DESCRIPTION (a) | INCLUDED (\$) (b) | EXCLUDED (\$) (c) | INCOME OR LOSS (\$) (d) | RURAL DEVELOPMENT (e) |
|---|-------------------------|-------------------------|-------------------------------|-----------------------------|
| 8. Temporary Investments | | | | |
| a. | | | | |
| b. | | | | |
| c. | | | | |
| d. | | | | |
| e. Totals | | | | |
| 9. Accounts & Notes Receivable – Net | | | | |
| a. | | | | |
| b. | | | | |
| c. | | | | |
| d. | | | | |
| e. Totals | | | | |
| 10. Commitments to Invest Within 12 Months but not Actually Purchased | | | | |
| a. | | | | |
| b. | | | | |
| c. | | | | |
| d. | | | | |
| e. Totals | | | | |
| 11. Total Investments (1 thru 10) | | | | |

SUB SECTION II. LOAN GUARANTEES

| ORGANIZATION (a) | MATURITY DATE (b) | ORIGINAL AMOUNT (\$) (c) | LOAN BALANCE (\$) (d) | RURAL DEVELOPMENT (e) |
|--|-------------------------|--------------------------------|-----------------------------|-----------------------------|
| 1. | | | | |
| 2. | | | | |
| 3. | | | | |
| 4. Totals - All Loans Guaranteed by Borrower | | | | |
| 5. Totals - Included Loan Guarantees Only | | | | |

SUB SECTION III. RATIO

Ratio of Investments and Loan Guarantees to Utility Plant [Total of Included Investments (Sub Section I, 11b) and Loan Guarantees - Loan Balance (Sub Section II, 5d) to Total Utility Plant (Part A, Section B, Line 3 of this report)]

SUB SECTION IV. LOANS

| ORGANIZATION (a) | MATURITY DATE (b) | ORIGINAL AMOUNT (\$) (c) | LOAN BALANCE (\$) (d) | RURAL DEVELOPMENT (e) |
|---------------------------------------|-------------------------|--------------------------------|-----------------------------|-----------------------------|
| 1. Employees, Officers, Directors | | | | |
| 2. Energy Resource Conservation Loans | | | | |
| 3. | | | | |
| 4. | | | | |
| 5. | | | | |
| 6. | | | | |
| 7. Totals | | | | |

SECTION F. INVESTMENTS, LOAN GUARANTEES AND LOANS – Continuation Sheet

[illegible]

| UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC POWER SUPPLY PART H - ANNUAL SUPPLEMENT | | BORROWER DESIGNATION PERIOD ENDED | | |
|--|-------------------------------------|--|--|-------------------------------|
| INSTRUCTIONS - See help in the online application. | | | | |
| SECTION G. MATERIALS AND SUPPLIES INVENTORY | | | | |
| ITEM | BALANCE BEGINNING OF YEAR (a) | PURCHASED & SALVAGED (b) | USED & SOLD (c) | BALANCE END OF YEAR (d) |
| 1. Coal | | | | |
| 2. Other Fuel | | | | |
| 3. Production Plant Parts and Supplies | | | | |
| 4. Station Transformers and Equipment | | | | |
| 5. Line Materials and Supplies | | | | |
| 6. Other Materials and Supplies | | | | |
| 7. Total (1 thru 6) | | | | |
| SECTION H. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS | | | | |
| ITEM | BALANCE END OF YEAR (a) | BILLED THIS YEAR | | |
| | | INTEREST (b) | PRINCIPAL (c) | TOTAL (d) |
| 1. RUS (Exclude RUS - Econ. Dev. Loans) | | | | |
| 2. National Rural Utilities Cooperative Finance Corp | | | | |
| 3. CoBank, ACB | | | | |
| 4. Federal Financing Bank | | | | |
| 5. RUS - Economic Development Loans | | | | |
| 6. Payments Unapplied | | | | |
| 7. Principal Payments Received from Ultimate Recipients of IRP Loans | | | | |
| 8. Principal Payments Received from Ultimate Recipients of REDL Loans | | | | |
| 9. Principal Payments Received from Ultimate Recipients of EE Loans | | | | |
| 10. Other | | | | |
| 11. | | | | |
| 12. Total | | | | |
| SECTION I. ANNUAL MEETING AND BOARD DATA | | | | |
| 1. Date of Last Annual Meeting | 2. Total Number of Members | 3. Number of Members Present at Meeting | 4. Was Quorum Present? | |
| 5. Number of Members Voting by Proxy or Mail | 6. Total Number of Board Members | 7. Total Amount of Fees and Expenses for Board Members \$ | 8. Does Manager Have Written Contract? | |
| SECTION J. MAN-HOUR AND PAYROLL STATISTICS | | | | |
| 1. Number of Full Time Employees | | 4. Payroll Expensed | | |
| 2. Man-Hours Worked – Regular Time | | 5. Payroll Capitalized | | |
| 3. Man-Hours Worked – Overtime | | 6. Payroll Other | | |
| SECTION K. LONG-TERM LEASES (If additional space is needed, use separate sheet.) | | | | |
| List below all restricted property held under long-term lease (If none, state "NONE"). | | | | |
| NAME OF LESSOR (a) | TYPE OF PROPERTY (b) | | RENTAL THIS YEAR (c) | |
| 1. | | | | |
| 2. | | | | |
| 3. | | | | |
| 4. Total | | | | |

| SECTION L. RENEWABLE ENERGY CREDITS | | | | | |
|-------------------------------------|-------------------------------------|------------------|--------------------|-------------------------------------|-------------------------------|
| ITEM | BALANCE BEGINNING OF YEAR (a) | ADDITIONS (b) | RETIREMENTS (c) | ADJUSTMENTS AND TRANSFERS (d) | BALANCE END OF YEAR (e) |
| 1. Renewable Energy Credits | | | | | |

| | | | | | | |
|--|--|------------------------------------|---------------|--|-------|----------|
| RURAL UTILITIES SERVICE | | | | BORROWER DESIGNATION | | |
| FINANCIAL AND OPERATING REPORT ELECTRIC POWER SUPPLY PART I - LINES AND STATIONS | | | | PERIOD ENDED | | |
| INSTRUCTIONS - See help in the online application. | | | | | | |
| SECTION A. EXPENSES AND COSTS | | | | | | |
| ITEM | | ACCOUNT NUMBER | LINES (a) | STATIONS (b) | | |
| Transmission Operation | | | | | | |
| 1. | Supervision and Engineering | 560 | | | | |
| 2. | Load Dispatching | 561 | | | | |
| 3. | Station Expenses | 562 | | | | |
| 4. | Overhead Line Expenses | 563 | | | | |
| 5. | Underground Line Expenses | 564 | | | | |
| 6. | Miscellaneous Expenses | 566 | | | | |
| 7. | Subtotal (1 thru 6) | | | | | |
| 8. | Transmission of Electricity by Others | 565 | | | | |
| 9. | Rents | 567 | | | | |
| 10. | Total Transmission Operation (7 thru 9) | | | | | |
| Transmission Maintenance | | | | | | |
| 11. | Supervision and Engineering | 568 | | | | |
| 12. | Structures | 569 | | | | |
| 13. | Station Equipment | 570 | | | | |
| 14. | Overhead Lines | 571 | | | | |
| 15. | Underground Lines | 572 | | | | |
| 16. | Miscellaneous Transmission Plant | 573 | | | | |
| 17. | Total Transmission Maintenance (11 thru 16) | | | | | |
| 18. | Total Transmission Expense (10 + 17) | | | | | |
| 19. | RTO/ISO Expense – Operation | 575.1-575.8 | | | | |
| 20. | RTO/ISO Expense – Maintenance | 576.1-576.5 | | | | |
| 21. | Total RTO/ISO Expense (19 + 20) | | | | | |
| 22. | Distribution Expense - Operation | 580-589 | | | | |
| 23. | Distribution Expense - Maintenance | 590-598 | | | | |
| 24. | Total Distribution Expense (22 + 23) | | | | | |
| 25. | Total Operation And Maintenance (18 + 21 + 24) | | | | | |
| Fixed Costs | | | | | | |
| 26. | Depreciation – Transmission | 403.5 | | | | |
| 27. | Depreciation – Distribution | 403.6 | | | | |
| 28. | Interest – Transmission | 427 | | | | |
| 29. | Interest – Distribution | 427 | | | | |
| 30. | Total Transmission (18 + 26 + 28) | | | | | |
| 31. | Total Distribution (24 + 27 + 29) | | | | | |
| 32. | Total Lines And Stations (21 + 30 + 31) | | | | | |
| SECTION B. FACILITIES IN SERVICE | | | | SECTION C. LABOR AND MATERIAL SUMMARY | | |
| TRANSMISSION LINES | | SUBSTATIONS | | 1. Number of Employees | | |
| VOLTAGE (kV) | MILES | TYPE | CAPACITY(kVA) | ITEM | LINES | STATIONS |
| 1. | | 13. Distribution Lines | | 2. Oper. Labor | | |
| 2. | | | | 3. Maint. Labor | | |
| 3. | | | | 4. Oper. Material | | |
| 4. | | | | 5. Maint. Material | | |
| 5. | | 14. Total (12 + 13) | | | | |
| 6. | | 15. Stepup at Generating Plants | | | | |
| 7. | | 16. Transmission | | | | |
| 8. | | 17. Distribution | | SECTION D. OUTAGES | | |
| 9. | | 18. Total (15 thru 17) | | 1. Total | | |
| 10. | | | | 2. Avg. No. of Distribution Consumers Served | | |
| 11. | | | | 3. Avg. No. of Hours Out Per Consumer | | |
| 12. | Total (1 thru 11) | | | | | |