Business & Technology Advisory

September 2020



UPDATE:

NRECA Expands Consulting Services Within Business and Technology Strategies Portfolio

There's no doubt that technology is changing the way that electric cooperatives conduct business. Staying abreast of technological changes in the industry is a critical component of success. Effectively utilizing industry innovations requires the right people to implement the right technology and carry out the cooperative leadership's vision.

Recognizing that technology and the people behind it go hand-in-hand, NRECA's Business and Technology Strategies group announced in February the addition of a suite of NRECA consulting services into our portfolio of work. We are now expanding our consulting services to continue to bring value and assistance to cooperatives in meeting a variety of industry challenges.

How We Can Help Your Co-op

Our team of experts have decades of industry experience and work exclusively with our members to support their success. We can assist you in preparing your cooperative to meet the challenges of a market-based, member-centric environment. We emphasize collaborative approaches to guide and provide the methods, tools and plans that result in measured improvements and higher value to your consumer-members.

New Consulting Services

We now have added the following consulting services to support cooperatives' success in the evolving electric grid:

Technology Planning

A technology planning service that is strategically driven, applies a collaborative approach across
cooperative functions, and positions the cooperative to maximize technology investments, realizing
technology benefits to achieve long-term value.

Data Strategy Planning

• A data strategy service that considers internal processes and a culture aligned with internal capabilities and skills; and engages the cooperative to take a holistic view across the organization to identify and define data infrastructure and analytics value opportunities.

Utility Analytics

• A utility analytics service to guide cooperatives through a process to define, aggregate, configure, model and apply sourced data across the various suite of technologies, turning data into information that will help the cooperative manage day-to-day operations more effectively.

Technology Business Case, Evaluation and Deployment Support

Applying knowledge of emerging utility technologies with practical experience and resource guides
to detail technology business cases; define interoperability requirements to meet operating needs;
formally vetting technology alternatives; aligning business processes; and planning the
implementation of operating technologies to realize sustained results.

Organization and Operations Analysis

A comprehensive analysis of the organization's structure, functions, staffing levels, and business
practices. Provides an improvement plan to strengthen the organization effectiveness to achieve
higher levels of performance.

UAS Training

• A series of UAS training courses covering all facets of airspace compliance, UAS drone technologies; selecting and qualifying the UAS drone, and for establishing UAS inspection program.

UAS Flight Services

• Designed to assist electric cooperatives in integrating drone technologies into their utility operations.

Additional Resources

• Advisory: <u>NRECA Incorporates Management Services and Consulting Offerings Into Business and Technology Strategies Portfolio</u> (February 2020)

Contacts for Questions and More Information

More information on NRECA's Consulting Services will be made available through our newsletter, <u>Business</u> and <u>Technology Update</u>, and online in the coming weeks. For questions and inquiries, please contact:

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